

NEW ZEALAND MUTUAL LIABILITY RISKPOOL

Statement of Financial Performance
For the year ended 30 June 2019

	Note																												TOTAL						
	Fund No. 20 (16-17)		Fund No. 19 (15-16)		Fund No. 18 (14-15)		Fund No. 17 (13-14)		Fund No. 16 (12-13)		Fund No. 15 (11-12)		Fund No. 14 (10-11)		Fund No. 13 (09-10)		Fund No. 12 (08-09)		Fund No. 11 (07-08)		Fund No. 10 (06-07)		Fund No. 9 (05-06)		Fund No. 8 (04-05)		Fund No. 7 (03-04)		Fund No. 6 (02-03)		Fund No. 1 - 5 (97-02)		Jun-19	Jun-18	
	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	\$000	\$000	
Revenue																																			
Members' Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Calls Received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000	-	-	-	-	-	-	-	-	-	-	-	-	6,000	-
Contribution to expenses from prior fund years	428	68	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	428	68	
Contribution to expenses from FY 20 Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Reinsurance Recoveries	6	(42)	(55)	(190)	4	55	(323)	(78)	23	(165)	(373)	15	76	(15)	(9,351)	594	(547)	-	(1)	-	-	-	(16)	4	-	-	-	-	(75)	(1,632)	-	-	83	(12,175)	
Direct Claims Expense	5	135	197	302	39	(34)	347	157	(46)	209	422	33	(105)	57	9,030	5	(25)	86	(100)	(9)	61	(254)	(522)	(366)	151	(1)	(102)	(106)	(2,456)	124	2,051	8	509	346	9,451
Claims Administration Expense	-	-	-	(106)	(13)	(23)	(17)	(80)	-	(42)	-	(47)	-	-	(42)	(6)	(9)	(32)	-	(6)	-	(17)	-	-	(9)	(6)	(102)	(106)	(17)	-	(6)	-	(20)	(430)	(68)
Reinsurance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Result for the Period	521	210	6	30	(2)	7	(1)	(23)	2	49	1	(29)	-	(321)	593	(581)	54	(101)	(15)	61	2,729	(522)	(382)	146	(7)	(102)	2,877	(2,456)	43	419	8	489	6,427	(2,724)	
Investment Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4	4	4	
Total Revenue	521	210	6	30	(2)	7	(1)	(23)	2	49	1	(29)	-	(321)	593	(581)	54	(101)	(15)	61	2,729	(522)	(382)	146	(7)	(102)	2,877	(2,456)	43	419	12	493	6,431	(2,720)	
Expenditure																																			
Claims Manager's Fee	8	116	140	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	116	140
Fund & Scheme Manager's Fee	-	181	251	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	181	251
Audit Fees	-	44	41	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	44	41
Tax Compliance Services	-	4	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4	2
Consultancy	-	10	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10	1
Directors' Fees	-	48	50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	48	50
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Meeting/Travel Expenses	-	7	19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7	19
Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Directors & Officers Liability Insurance	-	37	39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37	39
Legal Fees	-	6	7	-	-	253	99	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4	-	263	319
Printing and Stationery	-	4	(2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4	(2)
Sundry Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution to expenses from FY 20 Reserve	(18)	(39)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(18)	(39)
Contribution to expenses from FY Surplus	-	(441)	-	-	-	-	-	41	-	400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditure	439	68	-	-	253	99	-	41	-	400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	53	218	-	-	259	101	1,004	927
Net Comprehensive Income/(Loss) before Tax	82	142	6	30	(255)	(92)	(1)	(64)	2	(351)	1	(29)	-	(321)	593	(581)	54	(101)	(15)	61	2,729	(522)	(382)	146	(7)	(102)	2,824	(2,674)	43	419	(247)	392	5,427	(3,647)	
Tax Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Comprehensive Income/(Loss) before Tax	82	142	6	30	(255)	(92)	(1)	(64)	2	(351)	1	(29)	-	(321)	593	(581)	54	(101)	(15)	61	2,729	(522)	(382)	146	(7)	(102)	2,824	(2,674)	43	419	(247)	392	5,427	(3,647)	

NEW ZEALAND MUTUAL LIABILITY RISKPOOL

Statement of Movements in Net Assets
For the year ended 30 June 2019

Total Trust Funds at 1 July	149	7	(386)	(416)	(194)	(102)	455	519	354	705	(319)	(290)	(329)	(8)	(1,441)	(860)	(2,770)	(2,669)	(1,176)	(1,237)	(6,021)	(5,499)	1,488	1,342	17	119	(8,929)	(6,255)	5,372	4,953	6,372	5,980	(7,358)	(3,711)
Net Comprehensive Income/(Loss)	82	142	6	30	(255)	(92)	(1)	(64)	2	(351)	1	(29)	-	(321)	593	(581)	54	(101)	(15)	61	2,729	(522)	(382)	146	(7)	(102)	2,824	(2,674)	43	419	(247)	392	5,427	(3,647)
Total Trust Funds at 30 June	231	149	(380)	(386)	(449)	(194)	454	455	356	354	(318)	(319)	(329)	(329)	(848)	(1,441)	(2,716)	(2,770)	(1,191)	(1,176)	(3,292)	(6,021)	1,106	1,488	10	17	(6,105)	(8,929)	5,415	5,372	6,125	6,372	(1,931)	(7,358)

NEW ZEALAND MUTUAL LIABILITY RISKPOOL

Balance Sheet
As at 30 June 2019

		Note																												TOTAL							
		Fund No. 20 (16-17)		Fund No. 19 (15-16)		Fund No. 18 (14-15)		Fund No. 17 (13-14)		Fund No. 16 (12-13)		Fund No. 15 (11-12)		Fund No. 14 (10-11)		Fund No. 13 (09-10)		Fund No. 12 (08-09)		Fund No. 11 (07-08)		Fund No. 10 (06-07)		Fund No. 9 (05-06)		Fund No. 8 (04-05)		Fund No. 7 (03-04)		Fund No. 6 (02-03)		Fund No. 1 - 5 (97-02)					
		Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18		
		\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000		
Trust Funds		231	149	(380)	(386)	(449)	(194)	454	455	356	354	(318)	(319)	(329)	(329)	(848)	(1,441)	(2,716)	(2,770)	(1,191)	(1,176)	(3,292)	(6,021)	1,106	1,488	10	17	(6,251)	(9,075)	5,284	5,241	5,749	5,996	(2,584)	(8,011)		
Trust Accounts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Trust Capital Account		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total		231	149	(380)	(386)	(449)	(194)	454	455	356	354	(318)	(319)	(329)	(329)	(848)	(1,441)	(2,716)	(2,770)	(1,191)	(1,176)	(3,292)	(6,021)	1,106	1,488	10	17	(6,105)	(8,929)	5,415	5,372	6,125	6,372	(1,931)	(7,358)		
Represented by:																																					
Assets																																					
Cash	7	765	589	(346)	(434)	(337)	(283)	500	526	356	(28)	(354)	(300)	(284)	(244)	(2,245)	(2,345)	(2,581)	(2,557)	(1,111)	(1,104)	(4,503)	(5,360)	1,562	1,744	293	278	(8,012)	(5,114)	6,014	6,020	11,910	8,903	1,627	291		
Accounts Receivable		6	-	9	8	-	-	-	-	-	-	-	-	0	0	-	-	-	-	-	-	-	2,224	-	-	-	-	-	-	-	-	-	-	-	-	-	
Reinsurance Receivable	6	490	540	315	888	265	407	281	561	9	604	133	172	7	22	1,444	958	-	-	-	-	-	-	4	20	-	-	-	-	-	-	-	-	-	-	-	
Total Assets		1,261	1,129	(22)	462	(72)	124	781	1,087	365	576	(221)	(128)	(277)	(222)	(801)	(1,387)	(2,581)	(2,557)	(1,111)	(1,104)	(2,279)	(5,360)	1,566	1,764	293	278	(5,881)	(5,114)	7,465	7,546	11,910	8,903	10,396	5,997		
Liabilities																																					
Accounts Payable		317	138	-	-	81	(0)	-	-	-	-	-	-	44	43	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Taxation Payable		3	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST (Receivable)/ Payable		(9)	(34)	(4)	(7)	(28)	-	-	-	-	-	-	-	(5)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Administration Expense Reserve		93	111	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims Provision	5	624	761	363	854	324	319	326	632	9	222	103	191	7	63	47	53	137	213	80	73	897	662	460	275	281	282	97	910	2,050	2,174	31	39	5,836	7,723		
Total Liabilities		1,028	979	359	847	377	319	326	632	9	222	98	191	51	105	47	54	136	213	80	73	1,013	660	462	277	281	260	226	3,816	2,050	2,174	5,786	2,532	12,329	13,354		
(Deficit)/ Excess Assets Over Liabilities		233	150	(381)	(385)	(449)	(195)	455	455	356	354	(319)	(319)	(328)	(327)	(848)	(1,441)	(2,717)	(2,770)	(1,191)	(1,177)	(3,292)	(6,020)	1,104	1,487	12	18	(6,107)	(8,930)	5,415	5,372	6,124	6,371	(1,933)	(7,357)		

NEW ZEALAND MUTUAL LIABILITY RISKPOOL

Cash Flow Statement
For the year ended 30 June 2019

	Fund No. 20 (16-17)		Fund No. 19 (15-16)		Fund No. 18 (14-15)		Fund No. 17 (13-14)		Fund No. 16 (12-13)		Fund No. 15 (11-12)		Fund No. 14 (101)		Fund No. 13 (090)		Fund No. 12 (08-09)		Fund No. 11 (07-08)		Fund No. 10 (06-07)		Fund No. 9 (05-06)		Fund No. 8 (04-05)		Fund No. 7 (03-04)		Fund No. 6 (02-03)		Fund No. 1 - 5 (97-02)		TOTAL						
	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18	Jun-19	Jun-18					
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000						
Cash flows from operating activities																																							
Cash was provided from:																																							
Members' Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Interest Received - Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4				
Reinsurance recoveries received	257	-	382	165	197	680	203	327	430	179	53	15	-	(6,706)	108	340	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,630	(5,000)		
	257	-	382	165	197	680	203	327	430	179	53	15	-	(6,706)	108	340	-	-	-	-	-	-	776	-	-	-	-	-	-	-	-	-	869	-	-	4	4	3,279	(4,996)
Cash was applied to:																																							
Reinsurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Claims Manager's Fee	(116)	(140)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(116)	(140)		
Fund & Scheme Manager's Fee	(246)	(191)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(246)	(191)		
Contribution to expenses from prior fund years	428	68	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	428	68		
Legal Fees	(6)	(7)	-	-	(182)	(99)	-	-	-	-	-	-	-	(33)	-	(20)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(4)	-	(192)	(410)	
Claims	(3)	4	(297)	(172)	(49)	(141)	(228)	(98)	(44)	(464)	(102)	(2)	(42)	8,838	(7)	(1,408)	(24)	(223)	(8)	(1)	(35)	(279)	(185)	35	(6)	(235)	(954)	(3,459)	(8)	(2)	(2)	(22)	(1,994)	2,371					
Consultants	(10)	(28)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(10)	(28)			
Audit Fees	(44)	(17)	-	(2)	-	(2)	-	(2)	-	(2)	-	(2)	-	(2)	-	(2)	-	(2)	-	(2)	-	(2)	-	(2)	-	(2)	-	(2)	-	(2)	-	(2)	-	(2)	(44)	(47)			
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Other Expenses	(80)	(76)	1	1	(1)	(1)	-	-	-	-	-	-	1	43	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(153)	(68)		
Taxation (Paid)/Refunded	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
GST Refunded /(Paid)	16	(15)	2	(4)	(17)	-	-	5	-	1	(5)	-	1	(228)	(1)	14	(1)	15	-	-	-	-	-	(13)	22	13	144	(11)	-	-	-	(38)	38	241	(185)				
	(61)	(402)	(294)	(177)	(249)	(243)	(228)	(95)	(44)	(465)	(107)	(4)	(40)	8,618	(8)	(1,416)	(25)	(210)	(8)	(3)	83	(281)	(185)	20	16	(224)	(863)	(3,724)	(8)	(4)	(144)	(54)	(2,165)	1,336					
Net cash (outflow)/inflow from operating activities	196	(402)	88	(12)	(52)	437	(25)	232	386	(286)	(54)	11	(40)	1,912	100	(1,076)	(25)	(210)	(8)	(3)	859	(281)	(185)	20	16	(224)	6	(3,724)	(8)	(4)	(140)	(50)	1,114	(3,660)					
Cash flows from financing activities																																							
Cash was provided from:																																							
Administration Expense Reserve	(18)	552	-	-	-	-	-	(41)	-	(400)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(18)	111			
Loans Issued	(18)	552	-	-	-	-	-	(41)	-	(400)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,900	7,201		
	(18)	552	-	-	-	-	-	(41)	-	(400)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,900	7,312		
Cash was applied to:																																							
Loans Repaid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net Cash inflow from financing activities	(18)	552	-	-	-	-	-	(41)	-	(400)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Net (decrease)/increase in cash held	178	150	88	(12)	(52)	437	(25)	191	386	(686)	(54)	11	(40)	1,912	100	(1,076)	(25)	(210)	(8)	(3)	859	(281)	(185)	20	16	(224)	(2,899)	(824)	(8)	(4)	3,004	871	1,335	272					
Opening cash at 1 July	589	439	(432)	(420)	(280)	(717)	526	336	(27)	659	(300)	(311)	(245)	(2,157)	(2,346)	(1,270)	(2,560)	(2,350)	(1,105)	(1,102)	(5,360)	(5,079)	1,741	1,721	278	502	(5,114)	(4,290)	6,018	6,022	8,902	8,032	286	15					
Closing cash at 30 June	766	589	(344)	(432)	(332)	(280)	501	526	359	(27)	(354)	(300)	(285)	(245)	(2,246)	(2,346)	(2,585)	(2,560)	(1,113)	(1,105)	(4,501)	(5,360)	1,556	1,741	294	278	(8,013)	(5,114)	6,010	6,018	11,907	8,902	1,621	287					

NEW ZEALAND MUTUAL LIABILITY RISKPOOL
Notes to the Financial Statements
For the year ended 30 June 2019

Note 5.
Claims

	Fund No. 20 (16-17)		Fund No. 19 (15-16)		Fund No. 18 (14-15)		Fund No. 17 (13-14)		Fund No. 16 (12-13)		Fund No. 15 (11-12)		Fund No. 14 (10-11)		Fund No. 13 (09-10)		Fund No. 12 (08-09)		Fund No. 11 (07-08)		Fund No. 10 (06-07)		Fund No. 9 (05-06)		Fund No. 8 (04-05)		Fund No. 7 (03-04)		Fund No. 6 (02-03)		Fund No. 1 - 5 (97-02)		TOTAL			
	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000		
Cumulative Claims Experience																																				
Claims paid - Prior year(s)	7	11	360	208	846	719	948	849	1,816	1,351	2,234	2,232	12,672	21,509	4,687	3,288	8,362	8,142	5,889	5,889	13,163	12,883	36,589	36,586	22,715	22,479	20,375	16,900	22,868	22,868	14,025	14,025	167,556	169,939		
Claims paid - Current year	3	(4)	190	151	29	127	149	99	4	465	55	2	-	(8,838)	1	1,398	(9)	222	2	1	19	280	182	3	2	236	919	3,475	-	-	-	-	1,546	(2,383)		
Claims Provision - Undiscounted	643	775	373	873	332	330	334	654	9	229	105	196	7	64	48	54	118	197	64	58	817	593	394	224	230	229	77	843	1,971	2,045	9	11	5,530	7,376		
Risk Margin - 75% PoA	-	-	0	-	0	0	0	0	0	0	0	0	0	0	0	0	21	21	17	16	94	85	72	56	54	57	21	77	97	148	23	28	398	487		
Discounting	(19)	(14)	(10)	(19)	(8)	(11)	(8)	(22)	(0)	(7)	(2)	(5)	(0)	(1)	(1)	(1)	(2)	(5)	(1)	(1)	(14)	(16)	(6)	(5)	(3)	(4)	(0)	(10)	(18)	(19)	(0)	(0)	(92)	(140)		
Gross claims incurred (Paid and estimated)	634	768	913	1,213	1,199	1,165	1,423	1,580	1,829	2,038	2,392	2,425	12,679	12,734	4,735	4,739	8,490	8,577	5,971	5,963	14,078	13,824	37,231	36,864	22,998	22,997	21,390	21,284	24,918	25,042	14,057	14,065	174,937	175,278		
Less reinsurance received	(8)	-	(547)	(165)	(877)	(680)	(1,087)	(884)	(1,790)	(1,360)	(968)	(915)	(12,363)	(12,363)	(2,159)	(2,052)	(1,000)	(1,000)	-	-	(260)	(260)	(21,354)	(21,354)	(7,128)	(7,128)	(1,749)	(1,749)	(24,663)	(24,663)	(4,867)	(4,867)	(80,820)	(79,440)		
Less reinsurance recoverable	(490)	(540)	(314)	(887)	(265)	(407)	(281)	(561)	(8)	(603)	(133)	(172)	(7)	(22)	(1,444)	(958)	-	-	-	-	-	-	(4)	(20)	-	-	-	-	(1,451)	(1,526)	-	-	(4,397)	(5,696)		
Total Net Claims	136	228	52	161	57	78	55	135	31	75	1,291	1,338	309	349	1,132	1,729	7,490	7,577	5,971	5,963	13,818	13,564	15,873	15,490	15,870	15,869	19,641	19,535	(1,196)	(1,147)	9,190	9,198	89,720	90,142		
Claims Reconciliation																																				
Claims Provision 1 July	761	954	854	1,045	319	793	632	685	222	1,108	191	88	63	256	53	1,427	213	334	73	133	662	420	275	428	282	416	910	1,929	2,174	4,225	39	548	7,723	14,789		
Claims paid - Current year	(3)	4	(190)	(151)	(29)	(127)	(149)	(99)	(4)	(465)	(55)	(2)	-	8,838	(1)	(1,398)	9	(222)	(2)	(1)	(19)	(280)	(182)	(3)	(2)	(236)	(919)	(3,475)	-	-	-	-	(1,546)	2,383		
Reinsurance recoveries received	8	-	382	165	197	680	203	327	430	179	53	15	-	(6,706)	108	340	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,381	(5,000)	
Current year's claims received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current year's reinsurance recoverable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reassessment of prior years claims	(93)	(142)	(111)	(43)	(21)	(24)	(80)	23	(44)	(49)	(47)	29	(41)	321	(599)	572	(86)	100	9	(61)	254	522	382	(155)	1	102	105	2,455	(48)	(418)	(8)	(509)	(427)	2,723		
Movement in reinsurance recoveries	(50)	(55)	(571)	(160)	(142)	(1,003)	(281)	(304)	(595)	(552)	(38)	61	(15)	(2,645)	486	(887)	-	(1)	-	-	-	-	(16)	4	-	-	-	-	(75)	(1,632)	-	-	(1,297)	(7,174)		
Claims Provision at 30 June	623	761	364	856	324	319	325	632	9	221	104	191	7	64	47	54	136	211	80	71	897	662	459	274	281	282	96	909	2,051	2,175	31	39	5,834	7,721		

The Future Claims Administration Expense reflects the level of claims being handled. The table below shows the respective reserves for future claims administration expenses included in the claims provision.

	Fund No. 20 (16-17)		Fund No. 19 (15-16)		Fund No. 18 (14-15)		Fund No. 17 (13-14)		Fund No. 16 (12-13)		Fund No. 15 (11-12)		Fund No. 14 (10-11)		Fund No. 13 (09-10)		Fund No. 12 (08-09)		Fund No. 11 (07-08)		Fund No. 10 (06-07)		Fund No. 9 (05-06)		Fund No. 8 (04-05)		Fund No. 7 (03-04)		Fund No. 6 (02-03)		Fund No. 1 - 5 (97-02)		TOTAL			
	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	Jun-18 \$000	Jun-19 \$000	
Future Claims Administration Reserve	136	229	60	166	60	83	45	125	-	42	15	62	-	42	15	21	30	62	15	21	45	62	30	21	15	21	45	62	15	21	45	62	-	-	526	1,040